

Union Bank

FOR IMMEDIATE RELEASE

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Hofmann New Senior Operations Officer for Union Bank

Morrisville, VT – Ken Gibbons, Chairman and Chief Executive Officer of Union Bank is pleased to announce Robert Hofmann has been selected as Senior Vice President and Senior Operations Officer. Hofmann brings many years of experience at the senior management level to the position. His extensive resume includes recent service to the State of Vermont as Secretary of Human Services, Commissioner of Corrections, and Commissioner of Finance and Management. Prior to that Rob worked for Chittenden Bank, as Director of Business Services and previously as Director of Marketing. Other prior places of employment over his thirty-year career include New England Culinary Institute, American Express, and Dun and Bradstreet.

Hofmann graduated with an M.B.A. in Marketing and Finance from the Columbia University Graduate School of Business and he received his B.A. in History with a Minor in Management from S.U.N.Y College of Cortland. He has also earned top honors from Stonier Graduate School of Banking and is a graduate of Leadership Champlain. Hofmann is a board member for Vermont Public Television and has served on the Vermont Housing Conservation Board, the State Retirement Fund Board and the Board of the Vermont Chamber of Commerce. A long-time resident of Waterbury Center, Hofmann is an advisory member of the ReBuild Waterbury steering committee.

As Senior Operations Officer, Hofmann will be responsible for managing the following departments: Electronic Banking, Information Technology, Merchant Credit Card Processing, Deposit Operations and Item Processing. Hofmann has also been appointed Chair of Union Bank's Product Development Committee.

"It is very exciting to be able to put my past experiences to work in new ways for this highly regarded, financially strong and community focused organization," said Hofmann.



Robert Hofmann, Senior Operations Officer, Union Bank

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Union Bank, a wholly-owned subsidiary of Union Bankshares, Inc. (UNB, traded on the NASDAQ Exchange), has been helping people buy homes and local businesses create jobs in area communities since 1891. Headquartered in Morrisville, VT, Union Bank is a full service bank offering deposit, loan, trust and commercial banking services throughout northern Vermont and northwestern New Hampshire. Union Bank has earned an outstanding reputation for residential lending programs and is an SBA Preferred Lender.

Proud to be one of the few community banks serving Vermont and New Hampshire, Union Bank maintains a strong commitment to traditional values. In particular, Union Bank is dedicated to providing genuine customer service and community support, donating tens of thousands of dollars to local nonprofits annually. These values—combined with financial expertise, quality products and the latest technology—make Union Bank the premier choice for your banking services, both personal and commercial. Union Bank currently maintains 18 banking offices and 32 ATMs. Member FDIC. Equal Housing Lender.

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