



# Deposit Insurance Coverage



The Federal Deposit Insurance Corporation (FDIC) is an independent agency of the United States government that protects against the loss of insured deposits if an FDIC-insured bank or savings association fails. FDIC deposit insurance is backed by the full faith and credit of the United States government. Since the FDIC was established, no depositor has ever lost a single penny of FDIC-insured funds.

FDIC insurance covers funds in deposit accounts, including checking and savings accounts, money market deposit accounts and certificates of deposit (CDs). FDIC insurance does not, however, cover other financial products and services that insured banks may offer, such as stocks, bonds, mutual fund shares, life insurance policies, annuities or municipal securities.

There is no need for depositors to apply for FDIC insurance or even to request it. Coverage is automatic.

To ensure funds are fully protected, depositors should understand their deposit insurance coverage limits. The FDIC provides separate insurance coverage for deposits held in different ownership categories such as single accounts, joint accounts, Individual Retirement Accounts (IRAs) and trust accounts. Deposits accounts owned by corporations, partnerships, unincorporated associations, employee benefit plans and government entities also are covered by FDIC insurance.

## Basic FDIC Deposit Insurance Coverage Limits\*

- **Single Accounts (owned by one person) \$250,000 per owner\*\***
- **Joint Accounts (two or more persons) \$250,000 per co-owner\*\***
- **IRAs and certain other retirement accounts \$250,000 per owner**
- **Trust Accounts \$250,000 per owner per beneficiary subject to specific limitations and requirements\*\***
- **Corporation, Partnership and Unincorporated Association Accounts \$250,000 per corporation, partnership or unincorporated association**
- **Employee Benefit Plan Accounts \$250,000 for the non-contingent, ascertainable interest of each participant**
- **Government Accounts \$250,000 per official custodian**

\* These deposit insurance coverage limits refer to the total of all deposits that an account holder (or account holders) has at each FDIC-insured bank. The listing above shows only the most common ownership categories that apply to individual and family deposits, and assumes that all FDIC requirements are met.

\*\* The standard insurance amount of \$250,000 per depositor is in effect through December 31, 2013. On January 1, 2014, the standard insurance amount will return to \$100,000 per depositor for all account categories except IRAs and other certain retirement accounts, which will remain at \$250,000 per depositor.

**Additional Insurance Coverage:** We are participating in the FDIC's Transaction Account Guarantee Program. Under this program, through December 31, 2010, all Union Bank Checking and NOW accounts (paying interest of 0.25% or less) are fully guaranteed by the FDIC for the entire amount in the account. Coverage under the Transaction Account Guarantee Program is in addition to and separate from the coverage available under the FDIC's general deposit insurance rules outlined above, which cover Money Market Accounts, Savings, IOLTAs, IORTAs, NOW Accounts (paying interest of more than 0.25%) and Certificates of Deposit (CDs).

*If you have questions about FDIC coverage limits and requirements, please ask a Union Bank Personal Banker, visit [www.myFDICinsurance.gov](http://www.myFDICinsurance.gov), or call toll-free 1-877-ASK-FDIC.*

