

Thank you for considering Union Bank for your home equity financing. Enclosed please find the loan application, necessary disclosures and required forms to process your loan request.

Along with the completed and signed documents, please provide the following:

**Income Information:**

- Copy of most recent pay stubs and W-2's
- **If self employed or have rental income**, copies of last 2 years personal federal tax returns with supporting schedules.
- If self-employed, a year-to date profit and loss statement, signed and dated

**Property Information;**

- Most recent property tax bill
- Homeowner's Insurance declaration page

We look forward to serving your lending needs.

# HOME EQUITY LOAN APPLICATION

PLEASE TYPE OR PRINT

**IMPORTANT APPLICANT INFORMATION:** Federal law requires financial institutions to obtain sufficient information to verify your identity. You may be asked several questions and to provide one or more forms of identification to fulfill this requirement. In some instances we may use outside sources to confirm the information. The information you provide is protected by our privacy policy and federal law.

## TYPE OF ACCOUNT REQUESTED

Check one to indicate the type of account you are requesting. Note: Married applicants may apply for separate accounts.

- Joint Account - We intend to apply for joint credit. (initials) \_\_\_\_\_
- Individual Account - Relying solely on my income and assets.
- Individual Account - Relying on my income and assets as well as income or assets of another.

## INFORMATION FOR GOVERNMENT MONITORING PURPOSES

The following information is requested by the federal government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. You may select one or more designations for "Race." The law provides that a lender may not discriminate on the basis of this information, or on whether you choose to furnish it. However, if you choose not to furnish the information and you have made this application in person, under federal regulations the lender is required to note ethnicity, race, and sex on the basis of visual observation or surname. If you do not wish to furnish the information, please check below.

<b>BORROWER</b> <input type="checkbox"/> I do not wish to furnish this information.	<b>CO-BORROWER</b> <input type="checkbox"/> I do not wish to furnish this information.
<b>Ethnicity:</b> <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino	<b>Ethnicity:</b> <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino
<b>Race:</b> <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White	<b>Race:</b> <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White
<b>Sex:</b> <input type="checkbox"/> Female <input type="checkbox"/> Male	<b>Sex:</b> <input type="checkbox"/> Female <input type="checkbox"/> Male

## TERMS REQUESTED

Amount \$	Length of Account Term	Periodic Payment Date	Purpose
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## COLLATERAL PROPERTY

Address	Year Built	Date Purchased	Present Value	Balance Owing
Title in Name(s) of:	Address of Title Holder		Name and Address of Mortgage Holder	
			Phone No.	Acct. No.

## INDIVIDUAL APPLICANT INFORMATION

Name	Birthdate	Social Security No.	
Address	County	Drivers License No.	
Home Phone	Business Phone	Number of Dependents	Ages of Dependents
Employer/Self Employed	Position	Years Employed	Employer's Address
Previous Employer	Position	Years Employed	Previous Employer's Address
Name and Address of Applicant's Nearest Relative			Relationship
Wages, Salary, Commissions		How Often Paid	
Gross \$	/month	Net \$	/month
<b>Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered. Alimony, child support, separate maintenance received pursuant to:</b> <input type="checkbox"/> Court Order <input type="checkbox"/> Written Agreement <input type="checkbox"/> Oral Understanding.			
Other Income: Source		Amount/Month	

Marital Status     Married     Separated     Unmarried (includes single, divorced and widowed)

## JOINT APPLICANT OR OTHER PARTY INFORMATION

Provide the information in this section if joint credit, or the individual applicant is relying on the income of others as a basis for repayment, or the individual applicant lives in a community property state or is relying on property located in a community property state as a basis for repayment of the credit requested.

Name	Birthdate	Social Security No.	
Address	County	Drivers License No.	
Home Phone	Business Phone	Number of Dependents	Ages of Dependents
Employer/Self Employed	Position	Years Employed	Employer's Address
Previous Employer	Position	Years Employed	Previous Employer's Address
Name and Address of Joint Applicant's or Other Party's Nearest Relative			Relationship
Wages, Salary, Commissions		How Often Paid	
Gross \$	/month	Net \$	/month
<b>Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered. Alimony, child support, separate maintenance received pursuant to:</b> <input type="checkbox"/> Court Order <input type="checkbox"/> Written Agreement <input type="checkbox"/> Oral Understanding.			
Other Income: Source		Amount/Month	
Marital Status <input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried (includes single, divorced and widowed)			

**ASSET AND DEBT INFORMATION**

If "Joint Applicant or Other Party Information" section was completed above, this section should be completed giving information about both the Applicant and the Joint Applicant or Other Party. Please identify the Applicant-related information with an "\*"." Attach additional sheets if necessary.

**ASSETS**

DESCRIPTION OF ASSETS	NAME(S) OF OWNER(S)	SUBJECT TO DEBT: YES/NO	VALUE
Checking Account Number(s) (where)			\$
Savings Account Number(s) (where)			
Automobiles (Make, Model, Year)			
Marketable Securities (Issuer, Type, No. of Shares)			
Life Insurance (cash value)			
Other Real Estate (Location, when acquired)			
Other Assets (Describe)			
Total Assets			\$

**OUTSTANDING DEBTS** (Include charge accounts, installment contracts, credit cards, rent, mortgages and other obligations.)

CREDITOR	ACCOUNT NUMBER	NAME IN WHICH THE ACCOUNT IS CARRIED	ORIGINAL AMOUNT	PRESENT BALANCE	MONTHLY PAYMENTS
Landlord or Mortgage Holder on other Real Estate					
Auto Loan					
Auto Loan					
Credit or Charge Card					
Credit or Charge Card					
TOTAL DEBTS			\$	\$	\$

**Credit References**

1.	\$	Date Paid
2.	\$	Date Paid

**GENERAL INFORMATION**

If you or a joint applicant or other party answers "yes" to any of the following questions, please explain in the space provided.

Are you a guarantor or co-maker of any leases, contracts or debts?  Yes  No

Are there any suits or judgments pending against you?  Yes  No  
(Include amount) \_\_\_\_\_

Have you been declared bankrupt in the last 10 years?  Yes  No

**New York Residents:** A consumer report may be ordered in connection with your application. Upon your request, we will inform you whether or not a report was ordered. If a report was ordered we will tell you the name and address of the consumer reporting agency that provided the report. Subsequent reports may be ordered or utilized in connection with an update, renewal or extension of credit for which you have applied.

**Ohio Residents:** The Ohio laws against discrimination require all creditors make credit equally available to all credit worthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.

Any person who, with intent to defraud or knowing that he is facilitating a fraud against an insurer, submits an application or files a claim containing a false or deceptive statement is guilty of insurance fraud.

I certify that everything I have stated in this application and on any attachments is correct. Lender may keep this application whether or not it is approved. By signing below I authorize Lender to check my credit and employment history and to answer questions others may ask Lender about my credit record with Lender. I understand that I must update this credit information at Lender's request and if my financial condition changes.

I acknowledge receipt of the Home Equity Brochure and the lender's Home Equity disclosure statement on today's date.

Applicant X \_\_\_\_\_ Date \_\_\_\_\_ Joint-Applicant X \_\_\_\_\_ Date \_\_\_\_\_

**CREDITOR USE ONLY**

This application was taken by: <input type="checkbox"/> face to face interview <input type="checkbox"/> mail <input type="checkbox"/> telephone <input type="checkbox"/> internet		
Date Application Received:	Received By:	Amount Requested \$
Approved By:	Approved By:	Amount Approved \$
Rescindable? <input type="checkbox"/> Yes <input type="checkbox"/> No	Funding Date:	Initial Advance \$

# Union Bank

## Consent

I (We) hereby give my (our) consent to have Union Bank, successors, assignees and/or subsequent investors and servicers obtain any and all information regarding my (our) employment, checking, and/or savings accounts, credit obligations and all other credit matters which they may require in connection with my (our) application for a loan.

I understand that a consumer report prepared by a consumer reporting agency may be obtained at the time I apply for my account and, if my account is approved, at any time after that. I have the right at any time to ask Union Bank whether a report was obtained and, if so, to have Union Bank furnish me with the name and address of the consumer reporting agency that prepared the report.

THIS FORM MAY BE REPRODUCED AND THAT COPY SHALL BE AS EFFECTIVE AS THE ORIGINAL CONSENT WHICH I (WE) HAVE SIGNED.

This consent form is signed for the purpose of applying for  individual or  joint credit. (Check one)

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Signature

I am (we are) aware that the assigned Credit Bureau may call me (us) to clarify information obtained in my (our) application or credit history (ies) in order to expedite the processing of the loan application. I (we) can be reached at the following telephone number(s) during the day.

Name: \_\_\_\_\_ (\_\_\_\_\_) \_\_\_\_\_ from \_\_\_\_\_ to \_\_\_\_\_

Name: \_\_\_\_\_ (\_\_\_\_\_) \_\_\_\_\_ from \_\_\_\_\_ to \_\_\_\_\_

**PRIVACY NOTICE (Copies are available upon request or at <http://www.unionbankvt.com/UBPrivacy.html>)**

Respecting and protecting customer privacy has always been vital to our business. While information is the cornerstone of our ability to provide superior service, our most important asset is our customers' trust. You have entrusted us not only with your finances, but also with your personal information. To protect and maintain this relationship, and to comply with FRB Regulation P effective July 1, 2001, we have adopted the following privacy principles.

Union Bank collects non-public personal information about you from the following sources: (1) Information you provide on applications and other forms; (2) Information about your transactions with us, our affiliates, or others, and (3) Information we receive from consumer reporting agencies.

Union Bank protects your information by restricting access to non-public personal information to employees who need that information to provide products and services to you. We maintain appropriate security safeguards and procedures regarding customer information, which includes the use of passwords and access codes to prevent revealing sensitive information to inappropriate or unauthorized sources.

We do not disclose any non-public personal information about our customers or former customers to anyone, except as permitted by law. This may include information we collect as described above, to companies that perform marketing services on our behalf or to other financial institutions with whom we have joint marketing agreements.

Union Bank asks its business partners to maintain the same privacy standards. When the Bank conducts business with third parties, it requires its vendors to maintain similar standards of conduct regarding the privacy of personally identifiable customer information provided to them.

Union Bank communicates its privacy principles to new customers when they open accounts and annually there-after. Customers will be notified in advance if there are any changes in the Bank's privacy principles.

Visitors to Union Bank's web site will remain anonymous. We do not collect personal identifying information about visitors to our site. If you access account information online via our NetTeller service, you must provide your NetTeller ID and individually selected PIN. Your PIN should never be shared with anyone and may be changed at your discretion. To provide you with the privacy and piece of mind you deserve, Union Bank has implemented proven encryption methods to transmit account information across the Internet. Please be advised that e-mail is not encrypted and sensitive information should not be sent via e-mail. Additionally, please be aware that the use of cell phones and portable phones is not a secure means for conducting bank business.

Union Bank strives to maintain the most up-to-date, complete and accurate customer and account information. If you have any questions, please call us at (802) 888-6600, or write to us at P.O. Box 667, Morrisville, VT 05661.

FOR BANK USE ONLY

I hereby certify this to be a true and exact copy of the original

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Name/Title



**ADDENDUM TO RESIDENTIAL MORTGAGE LOAN APPLICATION**

Can anyone, other than you, claim a homestead interest\* in the property that will secure repayment of the loan?

NO       YES

If yes, who may be able to claim a homestead interest?

\_\_\_\_\_  
Name

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
Borrower

\_\_\_\_\_  
Co-Borrower

\*Vermont law recognizes a homestead right in the spouse or civil union partner of the legal owner of real estate, which is used or kept as their primary home, even if the spouse or civil union partner is not a co-owner of that home. This homestead interest prevents creditors from attaching the entire homestead property without the written consent of both spouses or partners. Therefore, the lender will require that both spouses or civil union partners sign the mortgage deed, or otherwise waive their homestead interest in the property, in order to insure that it is fully enforceable.

This Addendum has been prepared in response to Act 91 of the 2000 Legislative Session, effective July 1, 2000, which provides that parties to a civil union shall have all the same benefits, protections, and responsibilities afforded under Vermont law to spouses in a marriage.

You should consult an attorney for specific legal advice regarding homestead rights and for specific legal advice regarding benefits, protections, and responsibilities under Act 91.

# FEDERAL CREDIT APPLICATION INSURANCE DISCLOSURE

I have applied for an extension of credit with you. You are soliciting, offering, or selling me an insurance product or annuity in connection with this extension of credit. **FEDERAL LAW PROHIBITS YOU FROM CONDITIONING THE EXTENSION OF CREDIT ON EITHER:**

1. My purchase of an insurance product or annuity from you or from any of your affiliates; or
2. My agreement not to obtain, or a prohibition on me from obtaining, an insurance product or annuity from an unaffiliated entity.

By signing, I acknowledge that I have received a copy of this form on today's date. Unless this disclosure is provided electronically or I have applied for credit by mail, I also acknowledge that you have provided this disclosure to me orally.

.....  
Consumer Date

.....  
Consumer Date

## SERVICING DISCLOSURE STATEMENT

Lender  
UNION BANK  
PO BOX 667  
20 LOWER MAIN STREET  
MORRISVILLE, VT 05661-0667

Borrower

Date

Loan Number

Property Address

### NOTICE TO FIRST LIEN MORTGAGE LOAN APPLICANTS: THE RIGHT TO COLLECT YOUR MORTGAGE LOAN PAYMENTS MAY BE TRANSFERRED.

You are applying for a mortgage loan covered by the Real Estate Settlement Procedures Act (RESPA) (12 U.S.C. 2601 et seq.). RESPA gives you certain rights under Federal law. This statement describes whether the servicing for this loan may be transferred to a different loan servicer. "Servicing" refers to collecting your principal, interest, and escrow payments, if any, as well as sending any monthly or annual statements, tracking account balances, and handling other aspects of your loan. You will be given advance notice before a transfer occurs.

#### Servicing Transfer Information

- We may assign, sell, or transfer the servicing of your loan while the loan is outstanding.
- We do not service mortgage loans of the type for which you applied. We intend to assign, sell, or transfer the servicing of your mortgage loan before the first payment is due.
- The loan for which you have applied will be serviced at this financial institution and we do not intend to sell, transfer, or assign the servicing of the loan.

By signing below, I/we acknowledge receiving a copy of this disclosure.

\_\_\_\_\_  
Applicant Date

\_\_\_\_\_  
Applicant Date

\_\_\_\_\_  
Applicant Date

\_\_\_\_\_  
Applicant Date